

the NAIC website for the most current dates and times of all meeting sessions, as well as any events before or after the national meeting. _____ on

SPECIAL MEETINGS AND/OR EVENTS

Center for Insurance Policy and Research (CIPR)

Insurance to Improve Quality of Life: Understanding and Addressing Barriers to the Financial Inclusion of Insurance

Sunday, March 17, 1:00 – 2:30 p.m. MT

The United States is characterized by significant disparities in wealth and income. In particular, Black and Latino families disproportionately live economically fragile lives. Insurance is critical for managing the financial fragility that most households face and can also be an important source for building wealth, particularly across generations. More broadly, the idea of financial inclusion is to ensure access to financial products and services for all, including insurance, regardless of their existing net worth. As financial product account holders, “people are more likely to use other financial services, such as credit and insurance, to start and expand businesses, invest in education or health, manage risk, and weather financial shocks, which can improve the overall quality of their lives” (

During this event , we will consider financial inclusion as it pertains to insurance products and services, leveraging insights from existing data that tracks this information. We will further identify barriers to inclusivity in insurance product offerings and begin to discuss what can be done to address these barriers/protection gaps from an industry and regulatory perspective , including lessons learned from other industry contexts. Finally, we will highlight the important role insurers play as investors in the communities in which they operate , as well as the role of education involving financial and insurance literacy to close insurance protection gaps.

REGULARLY SCHEDULED MEETINGS

Executive (EX) Committee

The **EXECUTIVE (EX) COMMITTEE** will consider adoption of the report of the joint meeting of the **Executive (EX) Committee** and the **Internal Administration (EX1) Subcommittee** , as well as the reports of its task forces and the Special (EX) Committee on Race and Insurance. The Executive (EX) Committee may consider adoption of Requests for NAIC Model Law Development that are currently pending with sponsoring letter committees. The Committee will: 1) receive the 2023 Annual Report of NAIC Designation Program Advisory Board Activities; 2) receive a report on the New Avenues to Insurance Careers (N.A.I.C.) Foundation; 3) receive progress reports regarding work on NAIC models currently under development; and 4) hear updates from the Interstate Insurance Product Regulation Commission (Compact) and the National Insurance Producer Registry (NIPR). A draft agenda and materials for this meeting will be made available for review on the [Meetings and Events page](#) on the NAIC website.

During the joint meeting of the **Executive (EX) Committee** and **Plenary**, NAIC Members will consider adoption of the reports of its eight standing committees, as well as minutes from the 2023 Fall National Meeting. Progress reports will be provided on the states' implementation efforts on NAIC-adopted model laws, regulations, and/or amendments.

Please Note: An NAIC model law, regulation, bulletin, white paper, or other pertinent item for review and discussion by the Executive (EX) Committee and Plenary may be added to its agenda for consideration at any time prior to the Spring National Meeting. Please watch for updates on the interactive agenda on the [Meetings and Events page](#) on the NAIC website.

The **CLIMATE AND RESILIENCY (EX) TASK FORCE** will: 1) consider adoption of its 2023 Fall National Meeting minutes; 2) hear a presentation on climate resiliency in communities; and 3) hear an update on federal and international climate initiatives .

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The **LIFE ACTUARIAL (A) TASK FORCE** will: 1) continue the development of requirements for principle-based reserving (PBR); 2) hear an update on the NAIC's mortality experience collection project; 3) discuss the Generator of Economic Scenarios (GOES) project; 4) discuss the potential for a mandatory group annuity mortality experience collection; and 5) consider adoption of its subgroup reports .

Health Insurance and Managed Care (B) Committee

The **HEALTH INSURANCE AND MANAGED CARE (B) COMMITTEE** will: 1) hear presentations on issues of interest to the Committee, particularly issues Committee members have identified as of interest for discussion this year; 2) consider adoption of its 2023 Fall National Meeting minutes; and 3) consider adoption of its task force, working group, and subgroup reports .

- x The **Health Innovations (B) Working Group** will: 1) hear a presentation on private equity (PE) in health care; and 2) any additional presentations as requested by the Working Group members .

The **HEALTH ACTUARIAL (B) TASK FORCE** will: 1) receive an update from the Long-Term Care Actuarial (B) Working Group; 2) hear an update from the federal Center for Consumer Information and Insurance Oversight (CCIO); 3) hear an update from the American Academy of Actuaries (Academy) Health Practice Council; and 4) hear an update from the Society of Actuaries (SOA) Research Institute.

The **REGULATORY FRAMEWORK (B) TASK FORCE** will: 1) consider adoption of any interim meeting and its 2023 Fall National Meeting minutes; 2) possibly receive an update on the work of the Accident and Sickness Insurance Minimum Standards (B) Subgroup; and 3) consider adoption of its working group and subgroup reports .

- x The **Mental Health Parity and Addiction Equity Act (MHPAEA) (B) Working Group** will meet in open session and in regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities, or individuals) of the NAIC Policy Statement on Open Meetings, to continue the discussion of its work to provide additional compliance tools for states in determining MHPAEA plan compliance, particularly related to non-quantitative treatment limitations (NQTLs).

The **SENIOR ISSUES (B) TASK FORCE** will: 1) consider adoption of its Feb. 29 minutes; 2) hear an update from the federal Centers for Medicare & Medicaid Services (CMS) on the Medicare provisions in the federal Inflation Reduction Act (IRA); and 3) hear presentations on long-term services and supports (LTSS) from California and the WA Cares Fund .

The **LONG-TERM CARE INSURANCE (B) TASK FORCE** will: 1) consider adoption of its 2023 Fall National Meeting minutes; 2) consider adoption of the report of the Long

Property and Casualty Insurance (C) Committee

The **PROPERTY AND CASUALTY INSURANCE (C) COMMITTEE** will: 1) consider adoption of its task force and working group reports; 2) hear a presentation on consumer information as it relates to e tes 2si40457(c)-6.1ts(85r3 ()1.001 Tw 9 -0 02)135()Tj /.0.002 Tw 11.04 EMC ET /Ar/LBodyID 1 >>BD8 /TT



Preview
NAIC 2024 Spring National Meeting

The **ANTIFRAUD (D) TASK FORCE** will: 1) consider adoption of its 2023 Fall National Meeting minutes; 2) discuss draft amendments to the Unfair Trade Practices Act (#880) for potential adoption



Preview
NAIC 2024 Spring National Meeting

The **CAPITAL ADEQUACY (E) TASK FORCE** will: 1) consider adoption of its working group and subgroup reports; 2) consider adoption of its minutes; 3) consider adoption of its working agenda; 4) consider adoption of proposal 2023 -15-CR (Convective Storm for Information Purposes Only Structure); 5) consider adoption of proposal 2023 -13-



Preview
NAIC 2024 Spring National Meeting

The **REINSURANCE (E) TASK FORCE** will meet in lieu of the Spring National Meeting to: 1) consider adoption of its minutes; 2) consider adoption its working group reports; and 3) discuss the progress of any other ongoing projects .

The **VALUATION OF SECURITIES (E) TASK FORCE** will: 1) consider adoption of its minutes; 2) discuss comments and consider adoption of the following proposed amendments to the 04.57 Td [(c)- (ION)5.4]D



- x The **Cybersecurity (H) Working Group** will: 1) hear an update on federal and state privacy legislation; 2) discuss the work plan for its discussions on cybersecurity and cyber insurance in 2024; and 3) hear presentations from the American Academy of Actuaries (Academy) and CyberAcuView .

The **THIRD-PARTY DATA AND MODELING** (H-14) will discuss the impact of the 2024 NAIC Model Act on the use of third-party data and modeling in the insurance industry.

