

Securities Valuation Office
National Association of Insurance Commissioners
Replication (Synthetic Asset) Transaction Credit Change Annex Form

Please see Part Four, Section 2 of the *Purposes and Procedures Manual of the NAIC's Securities Valuation Office* (Manual) for instructions and definitions related to the filing of Replicated (Synthetic Asset) Transactions (RSATs).

This RSAT Credit Change Annex (RSAT-CCA) Form is to be used to report transactions where the RSAT results in a change in credit profile from that of the Cash Component. A change in credit profile means an RSAT where the credit risk, as defined pursuant to Part Four, Section 2(iv) of the Manual and denoted by NAIC Designation and/or NRSRO rating, of the Cash Component is different from the credit risk of the replicated (synthetic) asset. A RSAT Form must accompany this RSAT-CCA Form.

1. Name of Reporting Insurance Company: _____

2. RSAT Number: ____ (must be a 9-digit number specific to this RSAT, generated by the CUSIP Service Bureau)