

Qualified U.S. Financial Institutions (“QUSFI”) Frequently Asked Questions

1. What are the eligibility requirements for a financial institution to be placed on the Qualified U.S. Financial Institutions List?

2. What documents are required to apply for placement on the QUSFI List?

3. Where is the QUSFI application and renewal agreement?



4. What happens when an applicant wishes to be placed on the QUSFI List but does not have the requisite documents?

5. Is a rating from a NRSRO other than the ones listed in the P&P Manual acceptable?

6. What are the application fees?



10. When is the renewal process for the QUSFI List?

11. Are reminders sent for annual renewals?

12. If the renewal application is not submitted, and the financial institution is removed from the QUSFI List, is there a filing fee to reapply?

13. Can a Call Report be submitted instead of the audited financial statement?

14. Does each domestic branch that issues reinsurance letters of credit have to apply separately?